

# Members

## Credit Union

## Home Ownership Solutions Seminar

Are you thinking about purchasing a new home or refinancing your current mortgage? Then plan to attend our Home Ownership Solutions Seminar at the Members Credit Union Stamford office, April 29, 2004. The seminar is free of charge. Choose from either of two sessions — one at 4:00 p.m. and the other at 7:00 p.m. You can pre-register and reserve your place today by contacting either of our branch offices.



We have chosen CUNA Mutual Mortgage Corp. as a partner to offer you first mortgage products with great rates and reasonable fees. You can count on the staff at Members Credit Union to help you choose the mortgage loan that's right for you.

## CU Youth Week is April 18-24

Struggling for economic prosperity is difficult for everyone. It's especially hard for young people who've never learned how to plan to achieve financial security.

What we need today, confirmed by poor financial literacy test scores from across the country, is leadership to help raise the awareness of financial issues for young people.

The staff and members of MCU are ideally positioned to respond because we believe in the power of education—put to practical use—to improve the lives of our neighbors and our community.

Our tradition of service and philosophy of self-help make MCU and all credit unions a natural source of leadership in the fight against financial ignorance.

MCU has a number of programs to help youth learn to save and become financially responsible adults. Planet M and Boom!, our college survival program and scholarship program, and presentations in the local schools are just a few of the ways that we honor our youth members.

Join us this year as we celebrate National Credit Union Youth Week from April 18-24. What a great time to talk to your family about spending and saving, whether for a new bike or college!

Every youth age 18 or under that makes a deposit during the National Credit Union Youth Week will receive a gift and be entered in a drawing to win \$100 from MCU and also \$100 in a national drawing.

For more information, contact Kena Watson at our Stamford office.

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## Attention parents: *We can help you meet the college financing challenge*

Financing a child's college education can seem like a four-year endurance test to many parents. Savings may see you through a few semesters, but spiraling college costs can quickly exhaust your resources. When you need to replenish your college fund, or to arrange initial financing, you can turn to Members Credit Union for a full range of flexible low-cost education loans.

## You Could Win \$100!

During Credit Union Youth Week, April 18-24, all deposits made by members age 18 and under will be entered in a drawing to win \$100 from Members Credit Union in addition to \$100 in a national drawing

# Annual Scholarship Program

## *Two \$1,000 Scholarships Available*

Current students have an opportunity to win one of two \$1,000 scholarships. Applications are available at our credit union offices — call or stop by to pick one up.

### Qualifications

Specific criteria will be used to select the students to receive these awards. Applicants must:

- Be a credit union member.\*
- Be a full-time student currently enrolled in or accepted by a college or university undergraduate program.
- Have a firm commitment to further education and demonstrate a sense of direction.
- Have at least a 2.5 grade point average.
- Demonstrate financial need. (If qualifications are equal, financial need will predominate.)



### Requirements

Students must submit the following items with their completed applications. These items must be received in order for the application to qualify for consideration:

- A typed, double-space original essay of no more than 1,000 words on career plans, qualifications, and need for this scholarship.
- An official high school or college transcript of grades.
- An explanation of special needs or hardships not mentioned previously within the essay or other parts of the application.

### Selection

Winners will be selected by the Scholarship Committee. Applications will be evaluated on the following criteria: essay, grades, financial need, special needs, and extracurricular activities.

### Deadline

Applications and accompanying materials must be postmarked no later than May 15, 2004. Winners will be announced May 28, 2004.

### There's More!

All applications will also be entered in the Stamford Chapter of the Connecticut Credit Union Association Scholarship Program, which is also offering a \$500 scholarship.

Family members of Members Credit Union employees and board of directors are not eligible.

\*If you or your child is not a member, contact the credit union office at (203) 622-6050 or (203) 975-3866 to find out how to join.

## Two Great Savings Programs Designed to Serve Teens and Children Under 12

Members Credit Union understands the importance financial education plays in the development of our youth. In this era of debit cards, dot.com credit companies, and the abundance of online purchases, solid financial knowledge is essential to your child's financial future. That's why we offer two programs that give our children the tools they need to develop into financially-responsible adults.

### Boom! for Teens

This savings program especially for students ages 13-17, is designed to help parents introduce their children to the world of personal finance. As a member of Boom!, your child (or any relative age 13-17) will have a savings account and learn to develop savings goals.



The features of this teen financial services program include:

- \* Savings account with a special lowered deposit requirement of \$5.
- \* Checking account which includes a debit card with a parent co-signer
- \* Visa credit card with a parent co-signer
- \* Certificate accounts with a \$250 minimum balance
- \* Special web site featuring financial information and links to valuable resources
- \* Special contests designed to motivate teens to save money

### Planet M - especially for kids ages 12 and under.

Planet M is designed to help parents begin their child's journey into the world of saving money. When your child (or any relative ages 12 and under) joins Planet M, they will have their own savings account and will be encouraged to develop savings goals.



As a Planet M member, your child will receive:

- Special kids' savings account with low deposit requirement of only \$5.
- Planet M passbook to keep track of deposits.

### Open an account today!

There is absolutely no cost involved in joining either Planet M or Boom!, just a minimum initial deposit of \$5 to open their new account. And anyone who joins either Planet M or Boom! can remain a member of the credit union for life, no matter where they live (as long as they maintain membership in good standing).

Help your child take his/her first step toward financial independence and responsibility. Call Members Credit Union today at (203) 622-6050 or (203) 975-3866 to open a Boom! teen credit union account or Planet M account. You'll help assure their financial well-being tomorrow.



## College Survival Package

*Free Checking, Visa credit card, ATM Card, and more . . .*

If you have a college student returning to school this fall or attending for the first time, make sure you send them off with our College Survival Package.

- VISA® credit card with up to \$1,000 limit, with parent cosigner or secured-by savings deposit
- Checking with complimentary first order of checks
- NO monthly service fee
- NO check-processing fee
- ATM 24-hour access to cash through NYCE, PLUS and MasterCard systems available on campuses nationwide
- Unlimited ATM withdrawals per month\*, all Point-of-Sale transactions free
- Up to \$500 overdraft protection, with cosigner or secured by savings deposit

It's easy for parents as well. A simple phone call to the credit union will let you transfer funds to your student's account.

### Open an Account Today!

Stop in with your student at least three weeks before school begins, so he or she can begin college financially prepared.

\*All ATM withdrawals are free while a full-time student. Members Credit Union may request proof of school attendance. Credit union will not reimburse surcharges assessed at foreign ATMs.

# AUTO LOAN SALE

## New or Used Auto Loans

- Rates as low as 2.50%\*
- Terms up to 48 months\*
- Loan pre-approval available



For a great deal on your next new or used vehicle come to MCU for financing. Our new and used auto loans have low interest rates, flexible repayment terms and none of the hidden costs you'll find with the typical dealer financing package. We offer the same great rates and terms to members who refinance their auto loans from other lenders. If you settled for high rate financing from the dealer because you didn't qualify for the advertised rate, or you've simply found your monthly payment isn't manageable give us a call.

\*Annual Percentage Rate (APR). This rate is quoted "as low as". The borrower's individual rate will depend upon their credit score. This rate assumes a 40% down payment with a loan term of up to 24 months and includes a Rewards status discount. Other rates and terms are available. This loan applies to new loans and refinances from other lenders only.

## Annual Meeting Notice

Thursday, April 15th at 4:00 p.m.  
Greenwich High School Media  
Center - Media Rooms 1 and 2

*Please plan to attend.*

## Branch Locations

### Cos Cob

393 East Putnam Avenue  
Cos Cob, CT 06807  
Phone: (203) 622-6050  
FAX: (203) 622-6051

Monday & Friday  
9:00 a.m. - 4:30 p.m.

Tuesday & Thursday  
9:00 a.m. - 6:00 p.m.

Wednesday  
12:00 noon - 4:30 p.m.

### Stamford

56 West Broad Street  
Stamford, CT 06902  
Phone: (203) 975-3866  
FAX: (203) 975-3870

Monday & Friday  
9:00 a.m. - 4:30 p.m.

Tuesday & Thursday  
9:00 a.m. - 6:00 p.m.

Wednesday  
12:00 noon - 4:30 p.m.

## Holiday Schedule

Our offices will be closed for the  
following holidays:

**Good Friday**

*Friday, April 9*

**Memorial Day**

*Monday, May 31*

**Independence Day**

*Monday, July 5*

AppleLink (203) 622-6052

Web Page: [www.memberscu.coop](http://www.memberscu.coop) • e-mail: [lsabatino@memberscu.coop](mailto:lsabatino@memberscu.coop)

### Board of Directors:

Judith J. Tattar, Chairperson; Oliver Bloch, Vice-Chairperson; Lisa Dempsey, Secretary;  
Kathy L. Chartier, Treasurer; Ann Byrne, Linda Shirley, Paul Swaggart, Gail Taar,  
and Elizabeth (Abby) Bates

### Supervisory Committee:

Paul Swaggart, Chairperson, Peter Lasalandra, Marilyn Maxwell

**Members CU Management and Staff:** Kathy L. Chartier, *President/CEO*;  
Lynn Sabatino, *Vice President and Branch Manager*; Michelle Tassone, *Loan Officer*;  
Kelly Becker, *Electronic Services Coordinator*; Rino Maranan, *Accountant*; and  
*Member Service Representatives:* Sena Povinelli (*Head MSR*), Gladys Lezama, Jessica Ardila,  
Kristal Jacobs, Elsa Soogrim, Kena Watson and Hugo Vera.

