

Change for Life Account



A \$500 Surprise Expense would put most Americans into debt. 57% don't have enough cash to cover a \$500 unexpected expense and 25% have no emergency savings at all, according to Bankrate.

We don't want our members to be in that position!

This Change for Life account will help you painlessly save your change, so it is available in an emergency. It will also send you periodic financial education articles and webinars or invite you to seminars on timely financial topics. Topics may include, for example, understanding and improving your credit score, creating a budget and how to protect yourself from identity theft.

When you have an ACH, ATM or share draft transaction that includes change, the computer will calculate the amount which would round up to the nearest dollar and that amount will be put into your Change for Life Account. For example, an ACH comes through for \$8.25. At the end of the day, \$.75 will transfer to your CL Account. If you have multiple transactions during the day, the total will transfer to your CL provided there are enough funds in your share draft account to transfer. For example:

Transaction	Dollar Amount	Difference
ACH	\$9.50	\$.50
Point of Sale	\$3.25	\$.75
Deposit	\$6.13	\$.87
Share draft (check)	\$175.60	\$.40

At the end of the day \$2.52 will transfer to your Change for Life Account if the funds are available.

During the first three months of your Change for Life Account, MCU will match your funds as follows:

Month 1	100% up to \$5.00
Month 2	50% up to \$5.00
Month 3	25% up to \$5.00

This is a tiered account that will earn a premium rate on balances up to \$500.

Balance	Rate	APY
Balances from \$.01 to \$500.00	2.00%	2.02%
Balances above \$500	.15%	.15%

Other rules apply: 2 free withdrawals yearly. \$10 fee for additional withdrawals.
Maximum over the counter deposit \$25.
No online transactions.

I agree to the terms of this account and will provide my email address to receive financial education.

Account #

Name

Email address